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easons Why the Excess Profits Tax Should Be Abolished at Once.

J. H. TREGO, Sec'y-Treas. Nat'l Ass'n of Credit Men.

There are many reasons why the so-called excess profits tax should be abolished. One of the principa ones is the inequalities that are so evident. Under the present system of taxing the earnings of corporate investment, there has been no relation between the tax assessed against the income of the corporation (which income is the property of the stockholders) and the income and ability to pay of the individual stockholder, to whom in reality the income belongs and against whose income the tax is in reality assessed Therefore, the percentage of tax paid by the corpora-

effect been a flat rate tax on the income of all stockholders, both small (regardless of whether they may have a total income exexemption or not), and has not in any sense been assessed | Write for engagements. Latesting to the individual's income and ability to pay. This means nall stockholder has paid indirectly the same per cent of tax with nis income from corporate investment as the large stockholder

people do not realize that a corporation is really just a group y, plain, honest American citizens, acting as a single person unporate name. There are thousands of cases where the stockwe only small incomes, of a size that does not make them liable ncome tax. Congress instituted the present excess profits tax ations for the purpose of having it paid by people of wealth and

capital must have its reward if it accepts a hazard and that the f reward must be greater than if there were no hazard, is generaledged. Most of our great inventions never would have been if they had been dependent for capital on an 8 per cent return ompensation promised for the losses and only a half interest in over the 8 per cent.

United States has grown to be what it is today because its citizens ageous and were willing to back new enterprises and enter new out their capital at building or developing something new and the hope of extra returns. If these returns are to be denied are not likely to venture in these hazardous enterprises and the a whole will lose because of this lack of development.

nerican ingenuity is to be encouraged, if new fields of endeavor sought, if the United States is to progress, the people who take

ne has arrived for our lawmakers at Washington to eliminat rofits tax and the corporation income tax. I believe that con I take such action which will result in every individual paying government expenses in proportion to his total personal d ability to pay; thus doing away with the inequalities now | Don't fail to write or see us before

nited States Commerce Has Greater Need for Waterways Than Ever.

erce has a greater, more urgent need for waterways today than The present rail situation is sufficient evidence of this. The day views the waterway not as an undesirable competitor, but necessary ally in the solution of the enormous national transproblems which we are now facing.

lemands which the railroads are being called upon to meet are excess of their combined facilities. There is an existing unlemand for 800,000 freight cars alone. Railroad men have that every locomotive plant in the country would have to work y for three years to enable the railroads to even catch up with lemands now made upon them.

I thus be seen that the railroads are physically unable to meet rtation demands of this new era. Of this work the waterway om an important share. And in assisting waterways to assume le portion of the transportation burdens of commerce, the ment, which has control over government inland waterways tion, desires to become a material factor. The operation of the rge services already initiated is but a single, although vital, phase

n the next few months it is anticipated that the complete river riginally planned for Mississippi operation by the railroad adon, will be in service. This equipment will total forty steel

nufacturers Are Ready for an Era of "Standardized Dress" for Women.

LEN LOUISE JOHNSON, Editor General Federation Magazine.

e an investigation of the matter from the producers' standpoint from the consumers'. I visited the houses of ready-to-wear kers. In the case of big concerns I found that the manufac-

The grown-ups quarrel about it, the children cry for it, and the whole family reads it from cover to cover. They will read your ad if you place it before them in the proper medium. e ready for an era of "standardized dress." pig firms showed me that there was great loss to them in the

JOB WORK A SPECIALTY

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APPOMATTOX, VIRGINIA. JUNE 9, 1920.

TIMES=VIRGINIAN

\$1.00 PER ANNUM

VOL. XXXIII. NO. 23.

TENTATIVE CONVENTION PROGRAM.

Tuesday, June 8 .- Convention Senator Lodge delivers Wednesday, June 9.-Permant organization and adoption of Thursday, June 10 .- Nominat-

speeches for Presidential Friday, June 11 .- Balloting on adidates and adoption of plat Saturday, June 12.-Nomination

candidate for Vice-President.

GREEMENT ON THE

e and Senate Conferees Come to terms

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MOON & PITTS of American Vessels To Foreign Attorneys-at-Law ests Is Permitted When Home Purchasers Cannot BUCKINGHAM, C. H.

as reached by House and Senate

nust vote for such sales, and the baby should be safe in his mother' just state as a part of its rec- arms within 24 hours. ected to sell, as soon as prac consistent with good business and the objects and pur be attained by this bill."

eans would be given 15 years manent shipping board o nembers is provided for, its s to be selected geographicalard could be members of the

TA NOW MEXICO'S RULER al President Takes Oath Be

fore Great Throng. City.-Adolfo de la Huerta rovisional President of Mexhamber of Deputies. There reat military display, the gal he streets. The new Pro-

esident appeared to be far lan Charge d'Affaires here. present, but it was stated ss prevented his attendance.

FFRAGISTS IN GENEVA.

hus Daniels Among Dele-Switzerland.—Thus far 230 lave arrived for the Inter-Suffrage Congress in Geneva. lude Mrs. Josephus Daniels,

a sermon in Geneva Cathe-

HOUSE SHEEP CLIPPED.

|UFFERS**\$**6000 FOR

arents of Baby Coughlin Get Letter From Abductor

WAS MAILED IN NORRISTOWN

thorities Believe Missive Was Written By Public School Child In Italian Family At The Dictation Of Elders.

of a letter from the abductor Blakeley Coughlin, 13 months old. e baby's father offered \$6,000 re- Enemy act. ward for the return of the child. the crime of snatching the child from particularly the Espionage act. his crib as he slept in the nursery adjoining his parents' bedroom. The letter, covering four pages

pears a Norristown postmark, having en dropped in a box in the outskirts the abduction. It was addressed t "The Parents of the Stolen Child on Sandy Hill," and signed, "A Stranger in Norristown." The penmanship is

the board to set aside and there. Hence the credence in the aum proceeds of charters and said that the letter calls for a subodified so as to provide for a of the child, and calling for acceptance

of them to Americans is pro- his rescue financially, because he is ant in the Field Artillery of the Unitfor. The bill also would require not wealthy and is not able to produce ed States Army. The marriage will

n owned as well as the ma- Just how the child is to be delivered nterest in organizations en- and how the money is to be paid in not made public. The family and Senate bill would have required friends, detectives and investigators ise ships to be 100 per cent. are extremely secretive. A friend of in the sale of ships to her parents, who took the child for discharged.

than five members of the It would not be surprising if the If he is not, the suggestion of Judge A. S. Swartz, of Montgomery Count; Courts, may be followed: Organize ose of the government-owned large posse, armed with search warships. It provides, how- rants to visit every house for miles around and make a thorough search.

Commission To Confer With Canada On Cancellation Of Restrictions. Washington.-The Underwood reso ution requesting the President to ap point a commission to confer with the newsprint and other printing paper from Canada to the United States was passed by the House without a record

Under the resolution the commission would be required to report to the President before next December what action should be taken by Congress that would aid in obtaining the cancellation of the order.

REGAINS MEMORY BY FALL. Chemist Who Disappeared Six Months

Ago Back Home. San Francisco.-Dr. Arthur Lach-

man, chemist and writer on scientific subjects, who disappeared last December, has returned to his home unable to give an account of his experience until a few days ago, when he suffered a fall in a hotel at Chica, Cal., which he said brought him to a realization of

A nation-wide search for Dr. Lachman recently had been abandoned by his family. On his return he carried gressional commission to inspect Paa spectacle case bearing the name of a cific Coast naval bases, was adopted Toledo (Ohio) oculist, but he was un and sent to the Senate. able to say whether he had been in

The Tennessee, Most Formidable Ship Afloat, Accepted.

American Secretary of the Yard in a six-minute ceremony, in to-2 decision. which a 10-word order from the Bureau of Navigation "did the business." Rear-Admiral McDonald, commandant Miss Maude A. Royden, of of the yard, read the order which put the great craft into commission.

SILK MILLS SHUT DOWN.

3,000 Operatives Are Temporarily Out Of Employment.

Shamokin, Pa.—Three thousand silk their winter coats for sum- out of employment here when the J. Company were dismissed by the Su-26 sheep and 22 lambs, work because of the recent slump in ment. pounds of wool, which will the silk market. The plants, which Anthracite miners and operators ac-

TO REDUCE PRESIDENT'S PAY AND MAKE SIX-YEAR TERM.

Washington .- A bill providing for reduction of the salary of Prescrat, Georgia.

term of six years.

Vote Of 323 To 3. Washington -- By a vote of 323 to 3 Senate a resolution repealing all war-

time laws, except the Lever Food Con-Though supporting the resolution Democrats protested against continuthat has been hung up for a solution of as drafted, covered all war legislation

JAIL FOR NEGLECTING FAMILY

d her four small children, Mrs. Lula The children have been cared for neighbors for some time. Juvenile care of these same neighbors, who

Manning is an instructor in history in take place in Canada in July.

Political Economy.

MASONIC LODGES ABOLISHED.

Their Property Confiscated. has dissolved all Free Mason lodges of the States. When they intended eral Government," Miss Anderson and ordered their property confiscated, according to wireless messages re

State Secretary So Rules Followin Decision Of Supreme Court.

Columbus, Ohio.—Secretary of State Suffrage amendment.

WASHINGTON

Provision of the War Revenue Act requiring the President and all Federal judges to pay an income tax on able fighting ship afloat, went into their salaries were declared unconstitutional by the Supreme Court in a 7-The Supreme Court fixed October 11

> brought by the government in proceedings to test the constitutionality of the Lever Act as amended in 1919. By a vote of 52 to 23 the Senate passed and sent to the House the esolution declining to grant Presi dent Wilson's request that Congress authorize a mandate over Armenia. Government appeals in the Federal

REFERNDUM HELD 4,000,000 MORE AS UNNECESSARY

dent of the United States from \$75,000 to \$50,000 a year was introduced by Senator Smith, Demo-Senator Smith also introduced

a resolution proposing an amendment to the Constitution which would limit the president to one

he Resolution Goes Through By The

WAR LAWS REPEALER PASSED.

Ex-President's Daughter Will Marry

KILLS BROTHER IN TUSSLE.

Hanever, Pa.-Raymond Zumbrum, npanies engaged in foreign it is not desired to make a step that 11 years old, was instantly killed when Congress. Both methods of ratifica- pathetic things in the world." he was accidentally shot by his broth- tion by legislatures or conventions provisions were amended so as learned writing there, and has written were grappling with each other for people, or to some authority of govadditional limitations around the letter at the dictation of his or possession of a pistol when it was ernment other than that selected. The

LINDSAY ROGERS TO COLUMBIA. Baltimorean Will Lecture There On

New York .- Dr. Lindsay Rogers, assistant professor of political economy at the University of Virginia, has been government in the summer school be- tive body which made the laws of the

framers of the Constitution clearly understood and carefully used the ferred to the action of the legislatures that direct action by the people should be had they were no less accurate in the use of apt phraseology to carry out such purpose.

state to a proposed amendment.

"It is true that the power to le

slate in the enactment of the laws

of the state. But the power to ratify

of ratification was wisely withheld

POSTAL PAY BILL REPORTED.

Committee Chairman Hopes For Pas

NO SUFF REFERENDUM IN OHIO.

dum in Ohio this fall on the Federal ment is fallacious in this-ratification man and after working on newspapers by a state of a constitutional amend- there came to Washington in 1890 as

Federal control of wheat and wheat products ended, the Wheat Director ceasing to function under the limitation of the law creating his office, and the Food Administration control ending by proclamation of President amendments. The choice of means ment.

from conflicting acts in the several One man had lost his left leg, the next for hearing arguments in appeals number and bought one pair of good

Decesion of Highest Tribunal There Are Now 12,000,000

Happier-Expects Improvement

In Conditions-Women

More Contented

Sets Forth Clearly Manner In Which Constitution May

in Land Final

eld in a decision handed down Tuesen are engaged in gainful occupations ay that federal constitutional amend nents cannot be submitted for ratifional Referendum Amendment inso ing importance of women in industry far as it affects ratification of federal | by establishing permanently the Wom-

an's Bureau, which was organized as Ohio Supreme Court's decrees an emergency measure during the ismissing injunction proceedings | war. rought by George S. Hawke, of Cininnati, to prevent submission of the bureau, predicts that the 1920 census prohibition and woman suffrage

ourt's opinion, which was unanimous, war. Nor does she expect the new era of women in industry will interfere Miss Anderson holds it is decidedly proper for young couples to marry

ealized that it might in the progress Yale University. He was a member ner in which these could be accom- little sewing and baking. The facwomen are going into the factories to vision for the proposal of amend work because they have ittle to do in ments either by two-thirds of both their homes. of legislatures of two-thirds of the be added happiness to family life. senate investigation of the pre-convention forth a definite claim as to the num-

"What did the framers of the Con stitution mean in requiring ratifica-

> Prohibition of night work. Improvement of working conditions Uniform State laws regulating wom

people. The term is often used in the "There can be no question that the sitates special provison by the Fed-

WILLIAM P. SPURGEON DEAD.

"The argument to support the pow-Managing Editor Of Washington Post er of the state to require the approval of the people of the state of the ratification of amendments to the Federal

in the proper sense of the word. It is first president of the National Press but the expression of the assent of the Club.

news editor of the Post. He was the

Have Formed Organization To Defeat Chairman Kenyon, former Congressman profiteering, unless it be the profiteers | the main railroad into East Prussia.

RELIEVES HOUSE SHORTAGE.

Two men visitors in Palestine, Tex., Saturday made a bargain that put the high cost of shoes down for the time. other his right. They wore the same shoes. Each was pleased and fitted, he had authorized the sale at public wards, denied indignantly that there said it developed that the company The Mexican congress elected Adolfamily use at Camp Dodge, Iowa.

FLYER IN AIR OVER 24 HOURS.

sage Before Adjournment. Record For Endurance Flight. Washington.-A bill providing for Paris.—B. Bernard, a French avi-Anthracite miners and operators action the Salvation Army. Last vield was presented to the Salvation Army. Last vield was vield was vield before adjournment.

Anthracite miners and operators accepted that banking contingency that banking contingency that was vield the salvation arms. Committee. Chairman Steenerson ditions in the United States were alid the sound and that the financial situation meet safely any contingency that may alid is extended to the European coup-

mittee in Washington. 2-View of Spa, Belgium, site of the conference between the entente allies and the Ger-

Senate Inquiry Discloses Some Big Campaign Funds, but No Real Scandal.

Gompers Tells Labor Its Election Duty

something when he brought about the

be his own prophet, and his personal

tation that a fund of more than politics last week, devoting a long ar- Turkish nationalists, whose leader, Jr., and Col. H. M. Byllesby.

ling, the Palmer manager of Pennsyl- General Palmer's efforts to curb that tling down into comparative quiet unmight lead to endless confusion in legislators who refused to vote for 300, and the former is the attorney upheld the Lever act as constitutional, the manner of ratification of Federal the ratification of the suffrage amend- for Herbert Dupuy, connected with in the case of Weed & Co., Buffalo said to have joined forces with other ests to support or finance the cam- cost, although Mr. Wood claimed the president.

Mr. Edwards, he said, hasn't had a 1920 business was but 121/2 per cent. mittee could discover, there is no hands of three or four persons, that

show that Michigan is an expensive drastic action to get the sugar on the state, the fight for a presidential prefvote there costing almost as uch as the last senatorial campaign, The contest in Ohio was almost as mals again with his request that concostly. In these and some other gress authorize him to accept a manstates large sums were expended by date for Armenia. In a message sent ocal organizations that do not ap- to both houses he said that he was act-

The president sent in his expected Samuel Gompers took his whack at the Armenians are confronted with the

French Aviator Sets New World's Controller of the Currency Declares damentally sound. The 'inflation' about why they should not be met and solved That Financial Conditions Are which we hear relates mainly to the if all the people will accept their indi-Eminently Satisfactory. Wilson's flock of prize sheep will-brown thrown were dismissed by the Sutheir winter coats for sumtheir winter coats for sumth Congressional commission, was re landed after having been up for 24 an appeal to the public to put their the management and direction of the ing of resources and a discriminating



mans. 3-Francisco Villa, again in revolt in Mexico, receiving reports from agents at his camp 200 miles south

rink in 30 years, and is standing IcAdoo fund, and only about \$28,000

-Profiteers Get Several Blows-President Wants to Accept American Mandate, but Congress Is Opposed.

"With women working there will senate investigation of the pre-conven- headquarters were the first to put advice "from which the congress will states. The proposed change can only Women would rather have their own tial candidates. According to the genbecome effective by the ratification money. They are more contented. They are more contented erally accepted theory, the inquiry was date would enter the convention. Their with an approach to unanimity that of the legislatures of three-fourths of Women at home with little to do be- intended by its promoters to help the assertion is that Hiram will have 236 would discourage a less determined the states, or by conventions in a come discontented. Dependent old candidacy of Senator Hiram John-delegates pledged to stick with him man than Mr. Wilson. Republican like number of states. The method of women, who have never learned to son. At this writing it is not easy to to the last ditch. An interesting leaders, almost without exception, exratification is left to the choice of take care of themselves, are the most say, whom it has most helped and guess at what the first ballot in the pressed themselves as opposed to whom most hurt. Some political ex- Coliseum will look like is made by a granting the request, and even Senator Miss Anderson said the same im- perts who profess to have no bias as- shrewd observer. Here it is: The character of the writing leads er John, 13 years old. The boys are call for action by deliberate assem page which caused women of means sert that so far as the Republican side For Wood

attended the public schools and ship, near here. It is said the boys might have been left to a vote of the turn their energies in some gainful oc who is not exactly dark, though not an For Nicholas Murray Butler...... 79 Armenia or any other country was ently establishing a woman's bureau facts elicited by the senate committee For Governor Morrow 26 take no action on the president's re-

Senator Sutherland's was only \$473. fore the convention, and Dr. Burris ment with the Moscow government Harding's is \$107.704. Then the big Jenkins of Kansas City will name Mc-

enditures that are considered necesthorities there contemplated some ing "in the confidence that I am speak ing the spirit and in accordance with

the one with the right shoe, the other auction of 690 buildings available for had been any deal with liquor inter- was receiving 35 per cent profit above fo de la Huerta of Sonora provisional

ported out by the House Postoffice hours 19 minutes 7 seconds' contin- savings into Liberty bonds and to hold country's financial and banking sys- use of goods and credit, the secretary

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originality and in-

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